



Rovsing

5 December 2016
Announcement no 247

Rovsing has successful raised DKK 4 mio. in a private placement.

Rovsing A/S hereby announces that the company has completed a private placement of new shares of 9.99 % (equivalent to 30.201.094 shares) of the current share capital with cash to the company of DKK 4,07 mio. The company has received the full capital. The private placement was oversubscribed by a broad group consisting of both old and new investors.

The purpose of the capital increase is to enable Rovsing to pursue its growth strategy. The additional capital from the private placement will further strengthen the company's capital base and its ability to fulfill the growth potential in the market.

The subscription has taken place at a price of DKK 0.135 per share, equivalent to the average trading price of Rovsing shares on NASDAQ OMX Copenhagen over the last five trading days and the volatility of the share.

In connection with the capital increase, the Board made the following statement concerning the relationship occurred since the publication of the annual report for 2015/16:

"The Board of Rovsing A/S refers to the announcements issued by the Company since the publication of the Annual Report for 2015/16. Except as outlined in these communications, no significant events has occurred"

Further information

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